

US Dollar Money Fund

As at end December 2024



Risk profile
Lower risk
 Potentially lower rewards

Higher risk
 Potentially higher rewards

< 1 2 3 4 5 6 7 >

Key facts
 Fund manager: Paul Carr, Team
 Fund size: USD 1.4bn
 Fund launch date: 01.25.85
 Domicile: Luxembourg
 Sector: Morningstar USD Money Market - Short Term
 Benchmark: Overnight SOFR (LIBID 1Week USD pre 30/11/2021)
 Pricing: 16:00 New York Time (forward pricing)
 Ninety One ESG Classification*: ESG Integration
 Ongoing Charge (I Acc USD): 0.37%

Objective and investment policy summary

The Fund aims to give holders of the relevant Shares access to income at wholesale Eurocurrency market interest rates in U.S. Dollars. This Fund is a short term variable net asset value money market fund and while the Fund aims to preserve capital, this is not guaranteed.

Calendar year performance (%)

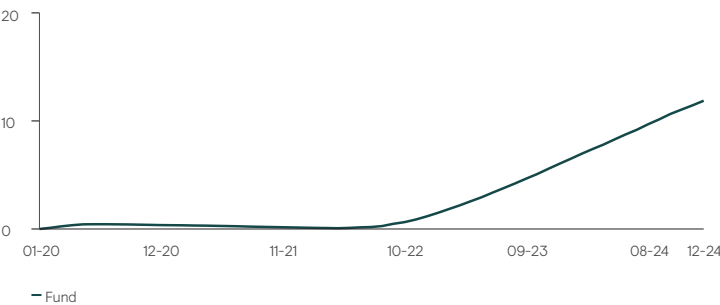
	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund - I Acc USD	5.1	5.1	4.9	1.4	-0.2	0.4	2.1	1.8	0.8	0.5	0.1

Monthly and annual average returns (%)

Class	Monthly and annual average returns (%)					Share class information						
	1 month	1 year	3 years	5 years	Perf. start or 10 years	Perf. start date	Yield (%) [§]	Adjusted yield (%) ^{§§}	Income payment dates	ISIN	CUSIP	Bloomberg
I Acc USD	0.4	5.1	3.8	2.3	1.6	12/31/2014	-	-	-	LU0439319624	L5447Q372	INVUSDI LX
I Inc USD	0.4	5.0	-	-	4.8	09/14/2022	4.46	-	Semi-Annually	LU2527592393	L6771A439	AEURTYT LX
A Acc USD	0.4	4.8	3.5	2.0	1.4	12/31/2014	-	-	-	LU0345758279	L5447N387	GUIFDLA LX
A Inc USD	0.4	4.8	3.5	2.0	1.4	12/31/2014	4.18	-	Semi-Annually	LU0345758782	L5447N395	GUIUSI LX
C Inc USD	0.3	4.5	3.2	1.6	0.5	12/31/2014	3.93	-	Semi-Annually	LU0345758865	L5447N429	INUSDMC LX
Benchmark USD	0.4	5.2	3.9	2.4	1.7	12/31/2014	-	-	-	-	-	-

Past performance should not be taken as a guide to the future and there is no guarantee that this investment will make profits; losses may be made. If the currency of this share class differs from your domestic currency, your returns may increase or decrease as a result of currency fluctuations. Performance is net of fees. The Fund does not track an index, any index shown is for illustrative purposes only. Refer to page 2 for performance data source

Performance (%)



Risk statistics - I Acc USD

	3 years	5 years
Annualised information ratio	-2.0	-1.6
Annualised tracking error (%)	0.1	0.1
Annualised volatility (%)	0.6	0.7

Glossary
 For an explanation of statistical terms, please see:
www.ninetyone.com/glossary

[§]The Yield reflects the amounts that may be distributed over the next 12 months as a percentage of the Fund's net asset value per share, as at the date shown, based on a snapshot of the portfolio on that day.
^{§§}The Adjusted yield is calculated in the same way, however, as the charges of the share class are deducted from capital rather than income, it shows the level of yield had these charges been deducted from income. The effect of taking expenses from capital is to increase the income payable whilst reducing capital to an equivalent extent and may constrain future capital and income growth. Both yields do not include any preliminary charge and investors may be subject to tax on their distributions. The yield information has been calculated as at 01.13.25.

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Top holdings (%)

Credit Agricole SA 02 Jan 25 5.495 COD	3.3
Sumitomo Mitsui Banking Corp 13 Jan 25 4.92 COD	3.2
Sumitomo Trust And Banking 18 Feb 25 4.73 COD	3.2
Credit Agricole Sa London 02 Apr 25 4.44 COD	3.2
Paccar Financial Europe Bv 16 Jan 25 CPS	3.2
First Abu Dhabi Bank P.J.S.C 27 Jan 25 CPS	3.2
Akademiska HUS AB CP 28 Jan 25 CPS	3.2
The Korea Development Check N 12 Feb 25 NCD	3.2
The Toronto Dominion Bank 13 Feb 25 NCD	3.2
Austria Republic 20 Feb 25 CPS	3.2

Weighted average maturity **40.8**

Sector analysis (%)

Certificates Of Deposit	41.0
Commercial Paper	39.4
Treasury Notes	3.5
Cash	16.1

"Funds that practice active stewardship whilst considering ESG risks and opportunities. For further information, please see www.ninetyone.com/ESG-explained

General risks

The value of this investment, and any income generated from it, will be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as by specific matters relating to the assets in which they invest. The Fund's objectives will not necessarily be achieved and there is no guarantee that this investment will make a profit; losses may be made there is risk of loss of principal. This Fund may not be appropriate for investors who plan to withdraw their money within the short to medium term. If the currency of the share class you invest in differs from your domestic currency, your returns may increase or decrease as a result of currency fluctuations. For Inc-2 and Inc-3 shares classes, expenses are charged to the capital account rather than to income, so capital will be reduced. This could constrain future capital and income growth. Income may be taxable.

Specific fund risks

Default: There is a risk that the issuers of fixed income investments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The worse the credit quality of the issuer, the greater the risk of default and therefore investment loss.

Government securities exposure: The Fund may invest more than 35% of its assets in securities issued or guaranteed by a permitted sovereign entity, as defined in the definitions section of the Fund's prospectus.

Interest rate: The value of fixed income investments (e.g. bonds) tends to decrease when interest rates rise.

Money Market Funds: These investments differ from deposits as the amount invested is not guaranteed; the value of investments may rise and fall. The Fund does not receive external support to help keep its value stable nor guarantee its liquidity, for example its investments can be easily converted to cash. The risk of loss is borne by the investor.

Important information

All data as at 31.12.24. The most up to date fund details (e.g. name, overview, key facts etc) are reflected as at the date of publication. Any changes effective after publication will appear in the next update. We recommend that you seek independent financial advice to ensure this Fund is appropriate for your investment needs. All the information contained in this communication is believed to be reliable but may be inaccurate or incomplete. Any opinions stated are honestly held but are not guaranteed and should not be relied upon. Figures may not always sum to 100 due to rounding. The full documentation that should be considered before making an investment, including the Prospectus, which set out the Fund specific risks, are available from Ninety One. A rating is not a recommendation to buy, sell or hold a fund. This Fund should be considered as a long-term investment. The Fund is a sub-fund of the Ninety One Global Strategy Fund, which is a UCITS organised as a Société d'Investissement à Capital Variable under the law of Luxembourg. Fund prices and English language copies of the Fund's Prospectus, latest annual and semi-annual Report & Accounts and Articles of Incorporation may be obtained from www.ninetyone.com.

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